

FISCAL NOTE

SB 1428 - HB 1439

February 20, 2007

SUMMARY OF BILL: Requires the Legislative Council on Pensions and Insurance to study the necessity of providing funds to assist LEAs in complying with accounting standards by pre-funding the cost of retiree benefits.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,000 One-Time

Assumption:

- A one-time cost will be incurred for actuarial costs to complete the study.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

SB 1428 - HB 1439